S.48 Proposed Amendments – Rep. Ancel

Replace the third instance of amendment with the following:

<u>Third</u>: In Sec. 1a, Secretary of State; Office of Professional Regulation; report, by striking out subdivision (4) in its entirety and inserting in lieu thereof the following:

- (4) if the Office of Professional Regulation determines the implementation of the Nurse Licensure Compact has resulted in a reduction to the Vermont Board of Nursing's revenue, the Office shall include:
- (A) a proposal to manage the revenue reduction through administrative efficiencies; or
- (B) if the Office is not able to manage the revenue reduction through administrative efficiencies, a proposal to address the revenue reduction through an increase in the license fee for a Compact multistate license.